#### STATEMENT OF SUPPORT

I support the Mission and Purposes of the Amherst Community Land Trust (ACLT), which include:

- Holding land in stewardship for future generations.
- Providing decent and affordable housing for low and moderate-income households, to be controlled by residents.
- Stabilizing residential neighborhoods in Amherst by creating long-term, year-round owner occupancy.
- Providing affordable homeownership so the people who work in Amherst can live in Amherst.
- Preventing community deterioration by maintaining quality housing.
- Promoting ecologically sound use of land and natural resources for the long-term health of the community.
- Maintaining the historic and aesthetic qualities of Amherst.
- Educating the public regarding access to affordable housing and responsible long-term stewardship of the land.

Signe	ed		
Date		 	

# Why Amherst Needs a Community Land Trust

Housing in Amherst has become unaffordable for low and medium income households, and many of the people who work in Amherst can simply no longer afford to live here. In this small college town (total population ~38,000) with a large student population (~30,000 students enrolled at UMass, Amherst College, and Hampshire College), year round residents are being priced out of the housing market. By making homes more affordable. the ACLT works to restore and stabilize sustainable neighborhoods. A great strength of the ACLT is that it protects existing homes from conversion to commercial rentals. By helping maintain a healthy mix of quality owner occupied homes, the CLT model can help build a firm foundation for the future of this vibrant college town.





### Amherst Community Land Trust

Making Homeownership Affordable

Stabilizing Amherst Neighborhoods



ACLT Established July 2014

Amherst Community Land Trust P.O. Box 395 Amherst, MA 01004 amherstcommunitylandtrust@gmail.com amherstcommunitylandtrust.org



### About the ACLT

The Amherst Community Land Trust (ACLT) is a private, nonprofit, charitable organization founded in 2014 to create affordable housing in Amherst and to strengthen neighborhoods threatened by high prices and absentee ownership. ACLT does this by partnering with low and moderate-income households to purchase homes. ACLT is a member-run organization and as a member you have a voice in future ACLT decisions. Members meet four times a year.

### Buying or Selling a Home Through the ACLT

Buying a Home: ACLT makes homeownership affordable by purchasing the land under a home, holding it in trust, and leasing it to the homeowner. Because the homeowner leases but does not need to buy the land, the cost of the home is less. In exchange for a reduced purchase price the homeowner agrees to sell the house at an affordable price to the next homeowner, keeping the home affordable for future generations.

Selling a Home: If you are selling your home and would like to ensure that it is purchased by a year-round owner-occupant, the ACLT can help arrange a purchase under the terms of the trust and make the house affordable for low to moderate income buyers.

### Ways to Donate

Cash Donation: The ACLT welcomes donations of any size to help support our efforts to promote affordable housing and stabilize neighborhoods in Amherst. Contributions are tax deductible.

*Property Donation:* You might consider becoming a resident member of the ACLT by donating your property to the Trust while remaining in your home.

Make a Bequest: If you want to assure that your home will remain owner-occupied and affordable for future generations of Amherst families, you can donate it by will. Please include us in your estate planning.

The ACLT is a private non-profit charitable 501(c)(3) organization.

## Become an ACLT Member

Name\_

Address

3. Become a Member\* Please choose which type of membership: Volunteer. Add your skills! Contact us: amherstcommunitylandtrust@gmail.com Regular Member (voting)

**Donate.** Donations are tax deductible. Enclosed is my donation of

**Amherst Community Land Trust welcomes your support!** 

The

Phone

Purposes, pay annual membership dues of \$15 per person, and mail to: ACLT, P.O. Box 395, Amherst, MA 01004. NOTE: *Regular Members* attend meetings (four per year) and must

\*To become a member: Please sign (on reverse) the statement supporting ACLT Mission &

be Amherst residents who are 18 or older

Supporting Member